The listing of claims will replace all prior versions, and listings, of claims in the application:

In the claims:

1 - 20 (canceled)

- 21. (currently amended) A protein having a formula selected from the group consisting of R₁-R₂ and R₁-L-R₂, wherein R₁ is a Fc protein, or a variant or fragment thereof, R₂ is a variant or fragment of an osteoprotegerin (OPG) protein having a deletion of one or more amino acids from positions 186-401 as shown in Figure 2 (SEQ ID NO:2) or having an amino acid sequence from positions 22-X as shown in Figure 2 (SEQ ID NO:2) wherein X is any residue from positions 185 to 293 inclusive comprising amino acids 22-401 as shown in Figure 2 (SEQ ID NO:2) and L is a linker, wherein the protein has the activity of decreasing bone resorption.
- 22. (currently amended) The protein according to claim 21, wherein the Fc protein is selected from the group consisting one or more of:
 - (a) the Fc amino acid sequences as set forth in Figure 1 (SEQ ID NO:1);
- (b) the amino acid sequence of subpart (a) having a different amino acid substituted or deleted in one or more of the following positions (using the numbering according to Figure 1 (SEQ ID NO:1)):
 - (i) one or more cysteine residues;
 - (ii) one or more tyrosine residues;
 - (iii) cysteine at position 5 deleted or substituted with an alanine;
 - (iv) leucine at position 20 deleted or substituted with glutamine;
 - (v) glutamic acid at position 103 deleted or substituted with an alanine;
 - (vi) lysine at position 105 deleted or substituted with an alanine;
 - (vii) lysine at position 107 deleted or substituted with an alanine;
 - (viii) deletion or substitution of one or more of the amino acids at positions 1, 2, 3, 4, and 5;
 - (ix) one or more residues substituted or deleted to ablate the Fc receptor binding site;
 - (x) one or more residues substituted or deleted to ablate the complement (C1q) binding site; and
 - (xi) a combination of subparts i-x;
 - (c) the amino acid sequence of subparts (a) or (b) having a methionyl residue at the N-terminus;
- (d) the Fc protein, or variant, fragment or derivative thereof, of any of subparts (a) through (c) comprised of a chemical moiety connected to the protein moiety;
 - (e) a derivative of subpart (d) wherein said chemical moiety is a water soluble polymer moiety;



- (f) a derivative of subpart (e) wherein said water soluble polymer moiety is polyethylene glycol; and
- (g) a derivative of subpart (e) wherein said water soluble polymer moiety is attached at solely the N-terminus of said protein moiety.
- 23. (currently amended) The protein according to claim 21 , wherein the OPG protein variant or fragment is selected from the group consisting of:
- (a) a carboxy terminal truncation of an OPG protein having one or more amino acids from positions 186-401 as shown in Figure 2 (SEQ ID NO:2) deleted;

- 24. (currently amended) The protein of claim 21 wherein the linker [is] <u>comprises</u> one or more amino acids selected from the group consisting <u>any one or more</u> of glycine, asparagine, serine, threonine and alanine.
 - 25. (currently amended) The protein of claim 21 wherein the linker is selected from the group consisting of:
 - (a) ala-ala-ala;
 - (b) ala-ala-ala-ala (SEQ ID NO: 51);
 - (c) ala-ala-ala-ala-ala (SEQ ID NO: 52);
 - (d) gly-gly;
 - (e) gly-gly-gly;
 - (f) gly-gly-gly-gly (SEQ ID NO: 53);
 - (g) gly-gly-gly-gly-gly-gly (SEQ ID NO: 54);
 - (h) gly-pro-gly;
 - (i) gly-gly-pro-gly-gly (SEQ ID NO: 56);
 - (i) val;
 - (k) ser-gly-gly-gly-gly-gly-gly-gly (SEQ ID NO: 56);
 - (I) gly-gly-ser-gly-se
 - (m) a chemical moiety; and
 - (n) any combination of subparts (a) through (m).
- 26. (currently amended) A fusion protein comprising [the] <u>an</u> amino acid sequence selected from the group consisting of the amino acid sequences set forth in Figures 5, 6, 7 or 8 (SEQ ID NOS: 5, 6, 7, 8, respectively).

- 27. (previously presented) The protein of Claim 21 comprising a chemical moiety covalently attached to the protein.
 - 28. (previously presented) The protein of Claim 27 wherein the chemical moiety is a water soluble polymer.
- 29. (currently amended) The protein of Claim 28 wherein the water soluble polymer is selected from the group consisting one or more of polyethylene glycol and polyamino acid.
- 30. (previously presented) The protein of Claim 29 wherein the water soluble polymer moiety is attached solely at the N-terminus of the protein.
- 31. (currently amended) A pharmaceutical composition comprising a protein according to any of Claims 21 to 26 in an amount effective to decrease bone resorption in a pharmaceutically acceptable diluent, adjuvant <u>and/or</u> carrier.